## MISSOURI'S SOLAR ENERGY INDUSTRY

**GROWING INDUSTRY:** The electricity generated from Missouri's solar photovoltaic (PV) installations has more than tripled since 2018.<sup>1</sup> Missouri's utility solar market has over 613 MW of advanced construction projects due to enter commercial operations through 2025.<sup>2</sup>

ACCESS TO SAVINGS: Missouri requires electricity suppliers to offer net metering to residents with renewable electricity generating systems, with the value of excess generation sent to the grid credited to the customer's next bill. Other solar incentives include rebates offered by utility companies.

**POWERED IN MISSOURI:** Energy innovation is taking place at institutions such as the <u>Center for Research</u> in Energy and Environment at Missouri University of Science & Technology, and the <u>Multiphysics Energy</u> <u>Research Center</u> at the University of Missouri.

**COMPETITIVE ADVANTAGE:** Missouri's low cost of doing business, including affordable and reliable electricity, positions Missouri as a prime location for manufacturers in the energy sector.

**CONNECTED TO EVERYWHERE:** Missouri's location and extensive logistics infrastructure — including access to the two largest rivers in the U.S. and all Class 1 railroads — make it simple and efficient to ship energy-related products around the world.



## **\$1.3 Billion** total solar investment in the state<sup>3</sup>

**2,894** employed in the solar industry in Missouri<sup>3</sup>

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<sup>2</sup>PV Magazine USA, March 2023 <sup>3</sup>SEIA, 2023

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MISSOURI

Missouri Partnership is a public-private economic development organization focused on attracting new jobs and investment to the state and promoting Missouri's business strengths. We work in partnership with Hawthorn Foundation, the Missouri Department of Economic Development, the State of Missouri, and economic development agencies across the state.