

Tax Climate

State business tax climate index rankings (2021)

State	Overall Rank	Corporate Tax Rank	Individual Income Tax Rank	Sales Tax Rank	Property Tax Rank	Unemployment Insurance Tax Rank
Missouri	12	3	23	24	8	7
Arkansas	45	34	41	46	25	23
Illinois	36	36	13	38	48	43
Iowa	40	46	40	14	38	37
Kansas	35	31	24	37	30	13
Kentucky	19	19	18	13	21	49
Nebraska	28	32	21	15	41	11
Oklahoma	30	11	33	39	29	1
Tennessee	18	24	8	47	33	26

Source: Tax Foundation's State Business Tax Climate Index

State corporate income tax rates (2021)

State	Tax rates and brackets	Special rates or notes
Missouri	4.0% > \$0	50% of federal tax deductible.
Arkansas	1.0% > \$0 2.0% > \$3,000 3.0% > \$6,000 5.0% > \$11,000 6.0% > \$25,000 6.5% > \$100,000	
Illinois	9.5% > \$0	Illinois' rate includes two separate corporate income taxes, one at a 7% rate and one at a 2.5% rate.
Iowa	6.0% > \$0 8.0% > \$25,000 10.0% > \$100,000 12.0% > \$250,000	
Kansas	4.0% > \$0 7.0% > \$50,000	
Kentucky	5.0% > \$0	
Nebraska	5.58% > \$0 7.81% > \$100,000	
Oklahoma	6.0% > \$0	
Tennessee	6.5% > \$0	

Source: Tax Foundation's State Business Tax Climate Index

State sales and gasoline taxes (2021)

State	Sales Tax	Gas Tax*
Missouri	4.23%	17.35 cents
Arkansas	6.50%	21.80 cents
Illinois	6.25%	36.87 cents
Iowa	6.00%	30.70 cents
Kansas	6.50%	24.03 cents
Kentucky	6.00%	26.00 cents
Nebraska	5.50%	30.50 cents
Oklahoma	4.50%	20.00 cents
Tennessee	7.00%	26.40 cents

*Calculated rate including excise taxes, additional fees levied per gallon (such as storage tank and environmental fees), local excise taxes, and sales or gross receipts taxes

Source: Tax Foundation's State Business Tax Climate Index