

# Tax Climate

## State Business Tax Climate Index Rankings (2024)

State	Overall Rank	Corporate Tax Rank	Individual Income Tax Rank	Sales Tax Rank	Property Tax Rank	Unemployment Insurance Tax Rank
Missouri	12	3	20	30	9	3
Arkansas	38	28	37	44	24	24
Illinois	37	43	14	39	45	42
Iowa	33	29	22	15	41	32
Kansas	26	21	27	29	18	16
Kentucky	18	15	18	13	23	46
Nebraska	30	31	32	9	40	9
Oklahoma	19	4	24	38	15	2
Tennessee	15	42	6	46	33	20

Source: Tax Foundation's State Business Tax Climate Index

## State Corporate Income Tax Rates (2024)

State	Tax rates and brackets	Special rates or notes
Missouri	4.0% > \$0	
Arkansas	1.0% > \$0 2.0% > \$3,000 3.0% > \$6,000 5.0% > \$11,000 5.1% > \$25,000	
Illinois	9.5% > \$0	Illinois' rate includes two separate corporate income taxes, one at a 7% rate and one at a 2.5% rate.
Iowa	5.5% > \$0 8.4% > \$100,000	
Kansas	4.0% > \$0 7.0% > \$50,000	
Kentucky	5.0% > \$0	
Nebraska	5.58% > \$0 7.25% > \$100,000	
Oklahoma	6.0% > \$0	
Tennessee	6.5% > \$0	Gross Receipts Tax Rate: 0.02%–0.3%

Source: Tax Foundation's State Business Tax Climate Index

## State Sales And Gasoline Taxes (2024)

State	Sales Tax	Gas Tax*
Missouri	4.23%	24.50 cents
Arkansas	6.50%	24.90 cents
Illinois	6.25%	66.50 cents
Iowa	6.00%	30.00 cents
Kansas	6.50%	24.03 cents
Kentucky	6.00%	30.10 cents
Nebraska	5.50%	29.90 cents
Oklahoma	4.50%	25.00 cents
Tennessee	7.00%	27.40 cents

\*Calculated rate including excise taxes, additional fees levied per gallon (such as storage tank and environmental fees), local excise taxes, and sales or gross receipts taxes

Source: Tax Foundation's State Business Tax Climate Index

