

Tax Climate

State business tax climate index rankings (2020)

State	Overall Rank	Corporate Tax Rank	Individual Income Tax Rank	Sales Tax Rank	Property Tax Rank	Unemployment Insurance Tax Rank
Missouri	14	5	24	24	7	9
Arkansas	46	34	40	46	29	23
Illinois	35	36	13	33	40	40
Iowa	42	48	42	15	35	35
Kansas	34	35	23	38	20	14
Kentucky	24	17	18	14	36	49
Nebraska	28	31	21	10	41	11
Oklahoma	27	8	33	39	19	1
Tennessee	18	24	8	47	31	24

Source: Tax Foundation's State Business Tax Climate Index

State corporate income tax rates (2020)

State	Tax rates and brackets	Special rates or notes
Missouri	6.25% > \$0	50% of federal tax deductible.
Arkansas	1.0% > \$0 2.0% > \$3,000 3.0% > \$6,000 5.0% > \$11,000 6.0% > \$25,000 6.5% > \$100,000	
Illinois	9.5% > \$0	Illinois' rate includes two separate corporate income taxes, one at a 7% rate and one at a 2.5% rate.
Iowa	6.0% > \$0 8.0% > \$25,000 10.0% > \$100,000 12.0% > \$250,000	
Kansas	4.0% > \$0 7.0% > \$50,000	
Kentucky	5.0% > \$0	
Nebraska	5.58% > \$0 7.81% > \$100,000	
Oklahoma	6% > \$0	
Tennessee	6.5% > \$0	

Source: Tax Foundation's State Business Tax Climate Index

State sales and gasoline taxes (2020)

State	Sales Tax	Gas Tax*
Missouri	4.23%	17.35 cents
Arkansas	6.50%	21.80 cents
Illinois	6.25%	36.87 cents
Iowa	6.00%	30.70 cents
Kansas	6.50%	24.03 cents
Kentucky	6.00%	26.00 cents
Nebraska	5.50%	30.50 cents
Oklahoma	4.50%	20.00 cents
Tennessee	7.00%	26.40 cents

*Calculated rate including excise taxes, additional fees levied per gallon (such as storage tank and environmental fees), local excise taxes, and sales or gross receipts taxes

Source: Tax Foundation's State Business Tax Climate Index