

Missouri Community Colleges New Jobs Training Program

STATUTORY CITATION: §§ 178.892-178.896 RSMo

FUNDING LIMITS:

Funding for this program is contingent on the availability of funds. There is a limit on the total amount of outstanding project costs for all New Jobs Training Program projects. In addition, the amount of funds available each year is further controlled by the applicable appropriation.

TYPE OF BENEFITS:

Provides training assistance to companies creating a substantial number of new jobs in Missouri. Whether the company is expanding its workforce or locating a new facility in the State, this program is designed to assist with the costs of training the employees in the newly created jobs.

DESCRIPTION OF BENEFITS:

Funds for the training project are generated by diverting from the employer's regular withholding taxes paid for the employees in the newly created jobs. The amount paid is based on a percentage of the gross wages that have been paid to the employees. The tax withholding is equal to 2.5% of gross wages for the first 100 jobs, and 1.5% for the remaining jobs in the project. The tax withholding credits for the project are claimed for an average of 4-5 years to pay for project costs.

ALLOWED USES OF BENEFITS:

Funding can be used toward reimbursement for the training and costs associated with the creation of new jobs.

ELIGIBLE GEOGRAPHIC AREA: Statewide

ELIGIBLE BUSINESS TYPES:

Businesses currently located in or locating to Missouri engaged in interstate or intrastate commerce for the purpose of manufacturing, processing, or assembling products are eligible. Companies that conduct research and development or provide services in interstate commerce are also eligible.

BENEFITS ELIGIBILITY REQUIREMENTS:

Training activities such as skill assessment, orientation, pre-employment training, occupational skill training, classroom training, training materials and on-the-job training can be included in the project.

SPECIAL REQUIREMENTS:

Additional eligibility criteria apply, such as types of industries and occupations, wage rates, etc.

APPLICATION PROCEDURE:

The appropriate community college will submit a "Notice of Intent" for a potential project to the Department of Economic Development's Division of Workforce Development (DWD). DWD determines company eligibility and reviews for training duplication. On behalf of the company, the community college will then submit an application for the New Jobs Training Program outlining training details. Upon approval of the application by DWD, the community college may enter into a formal contract agreement with the company. However, the community college board of trustees must approve all final project agreements.

FOR MORE INFORMATION VISIT:

Statutes: <http://www.moga.mo.gov/STATUTES/C620.HTM>

Missouri Department of Economic Development: <http://www.missouridevelopment.org>

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