

## **Industrial Infrastructure Grant**

### **STATUTORY CITATION:**

42 USC § 5301 et seq., 24 C.F.R. Part 570; and Missouri’s “Consolidated Plan” submitted to the U.S. Department of Housing and Urban Development.

### **FUNDING LIMITS:**

The grants shall be determined in accordance with the following schedule:

<b>Grant Amount</b>	<b>Max per Job</b>	<b>Max % of Capital Inv.</b>
Up to \$500,000	\$10,000	35%
Next \$250,000	\$ 5,000	20%
Next \$250,000	\$ 3,000	8%
Next \$500,000	\$ 2,000	2%

*(Ex: To receive a \$600,000 Infrastructure grant, total private capital investment must be no less than \$1,928,571 and create 70 new full-time jobs.)*

### **DESCRIPTION OF BENEFITS:**

Assists local governments in the development of public infrastructure that allows industries to locate new facilities, expand existing facilities, and prevent the closing of a facility or the relocation of a facility outside the state.

### **ALLOWED USES OF BENEFITS:**

Grant funds may be used for public streets, water or sewer lines, engineering and other public facilities necessary to support the project. A public entity must own the facilities to be funded. Facilities owned by the company or a private utility are not eligible for funding.

### **ELIGIBLE AREAS:**

Projects can only be in a “non-entitlement” area -- a city under 50,000 in population or a county under 200,000 in population.

**ELIGIBLE APPLICANTS:** Cities or counties

**ELIGIBLE BENEFICIARY BUSINESSES:** More than one business must potentially benefit from the facilities to be funded. For-profit manufacturing, processing and

assembly companies that will have wages above the county average and provide medical benefits are prioritized.

**APPLICATION PROCEDURE:**

Applications are reviewed on a case-by-case basis, subject to fund availability.

**SPECIAL PROGRAM REQUIREMENTS:**

The local government applicant must provide as much unrestricted resources (cash, in-kind resources) as they have available.

LMI Employees: At least 51% of the new jobs to be created must be taken by persons considered “low to moderate income” (LMI).

Prevailing Wage Requirement: Because grant proceeds are used for the construction of public works, prevailing wages must be paid to the employees of the contractors.

**FOR MORE INFORMATION VISIT:**

Statutes: <http://www.moga.mo.gov/STATUTES/C620.HTM>

Missouri Department of Economic Development: <http://www.missouridevelopment.org>

Source: “Industrial Infrastructure Grant” Missouri Department of Economic Development