

## State Business Tax Climate Index Rankings (2012)

State	Overall Rank	Corporate Tax Rank	Individual Income Tax Rank	Sales Tax Rank	Unemployment Insurance Tax Rank	Property Tax Rank
Missouri	15	8	23	26	9	7
Arkansas	31	36	27	38	17	18
Illinois	28	45	13	33	43	44
Iowa	41	48	32	25	35	36
Kansas	25	35	21	32	6	28
Kentucky	22	26	25	8	47	19
Nebraska	30	33	29	27	12	37
Oklahoma	33	7	38	42	2	12
Tennessee	14	13	8	43	27	48

Source: Tax Foundation's State Business Tax Climate Index

## State Sales and Gasoline Taxes (2012)

State	Sales Tax	Gas Tax*
Missouri	4.23%	17.3 cents
Arkansas	6.00%	21.8 cents
Illinois	6.25%	20.1 cents
Iowa	6.00%	22.0 cents
Kansas	6.30%	25.0 cents
Kentucky	6.00%	27.8 cents
Nebraska	5.50%	27.2 cents
Oklahoma	4.50%	17.0 cents
Tennessee	7.00%	21.4 cents

Sources: American Petroleum Institute, state revenue departments, and Tax Foundation's State Business Tax Climate Index

\*In addition to the 18.4 cpg federal gasoline tax.

## State Corporate Income Tax Rates (2012)

State	Tax Rates and Brackets	Special Rates or Notes
Missouri	6.25%	Additional Franchise Tax at .033%. 7% on financial institutions. 50% of federal tax deductible.
Arkansas	1.0%>\$0 2.0%>\$3,000 3.0%>\$6,000 5.0%>\$11,000 6.0%>\$25,000 6.5%>\$100,000	
Illinois	9.5%>\$0	Includes 2.5% income replacement tax. 1.5% for S-Corps.
Iowa	6.0%>\$0 8.0%>\$25,000 10.0%>\$100,000 12.0%>\$250,000	50% federal deductibility. Financial institutions are subject to a 5% franchise tax.
Kansas	4%>\$0 7.05%>\$50,000	
Kentucky	4%>\$0 5%>\$50,000 6%>\$100,000	Corporations must also pay the larger of a gross receipts tax equal to .095% of gross sales or .75% of gross profits, or a minimum tax of \$175.
Nebraska	5.58%>\$0 7.81%>\$100,000	
Oklahoma	6%>\$0	Additional franchise tax of \$1.25 for each \$1,000 of capital invested or used in Oklahoma.
Tennessee	6.5%>\$0	Franchise tax of .25% of the greater of net worth or real and tangible property (\$100 minimum).

Source: Tax Foundation's State Business Tax Climate Index